



CASH BOND FOR STREET IMPROVEMENTS

(To Be Used With Construction Permit)

KNOW ALL PERSONS BY THESE PRESENTS, that _____
_____ ("Principal"), is held and firmly bound unto the
City of Chula Vista, ("City") a municipal corporation, in the County of San Diego, State of California, in the
sum of _____ dollars, (\$_____) lawful money
of the United States of America, on deposit with the City's Finance Director (per Engineering Receipt No.
_____) and to be held by the Director until these obligation becomes void and if any of the
conditions herein are breached, to be applied by the City of Chula Vista to satisfy any damages suffered and
pursuant to the provisions recited hereinafter.

The condition of the foregoing obligation is such that whereas the above-named Principal has agreed
to provide certain improvements in the City's right-of-way adjacent to the property commonly known as
_____ in accordance with [☐] Construction Permit No.
PC-_____ [☐] Other: _____ ("Agreement"), dated _____, and is
required by Ordinance No. 1205 to give a security to guarantee the performance and the completion of said
improvements;

NOW, THEREFORE, if Principal shall well and truly perform all the work specified in the
Agreement, then this obligation shall be null and void, otherwise, to remain in full force and effect. In
addition, this security shall be conditioned upon Principal's full compliance with all the terms and conditions
of the Agreement, including any condition specifying a time limit; and further conditioned upon Principal's
full compliance with all provisions of the ordinances and standards of the City.

IN WITNESS WHEREOF, the said Principal and Surety and each hereunto set their hands, this
_____ day of _____, 20____.

Principal:

Name (Please print) : _____

Business Address : _____

City : _____ State : _____ Zip : _____

Signature

Date